(Original Signature of Member)
116TH CONGRESS 2D SESSION H. R.
To require a report on accelerated payments to certain small business concerns, and for other purposes.
IN THE HOUSE OF REPRESENTATIVES
M introduced the following bill; which was referred to the Committee on
A BILL
To require a report on accelerated payments to certain small business concerns, and for other purposes.
1 Be it enacted by the Senate and House of Representa-
2 tives of the United States of America in Congress assembled,
3 SECTION 1. REPORT ON ACCELERATED PAYMENTS TO CER-
4 TAIN SMALL BUSINESS CONCERNS.
5 (a) Report.—Not later than 3 months after the date
6 of the enactment of this Act, the head of each Federal
7 agency shall submit to Congress a report on the timeliness

8 of payments made to a covered prime contractor. Such re-

9 port shall include—

1	(1) the date on which the Federal agency began
2	providing accelerated payments in accordance with
3	section 2307(a)(2) of title 10, United States Code,
4	or paragraphs (10) and (11) of section 3903(a) of
5	title 31, United States Code, as applicable, to a cov-
6	ered prime contractor;
7	(2) of contracts to which such sections apply,
8	the amount and percentage of covered contracts with
9	accelerated payment terms in accordance with such
10	sections; and
11	(3) whether and on what date the agency dis-
12	continued implementation of the Office of Manage-
13	ment and Budget Circular M-11-32 titled "Accel-
14	erating Payments to Small Businesses for Goods
15	and Services" (issued September 14, 2011).
16	(b) DEFINITIONS.—In this Act:
17	(1) COVERED PRIME CONTRACTOR.—The term
18	"covered prime contractor" means—
19	(A) a prime contractor (as defined in sec-
20	tion 8701 of title 41) that is a small business
21	concern (as defined in section 3 of the Small
22	Business Act (15 U.S.C. 632)); and
23	(B) a prime contractor that subcontracts
24	with a small business concern.

1	(2) COVERED CONTRACT.—The term "covered
2	contract" means a contract entered into by a cov-
3	ered prime contractor—
4	(A) on or after August 13, 2018, with re-
5	spect to a contract entered into the head of an
6	agency (as defined in section 2302 of title 10,
7	United States Code); or
8	(B) on or after December 20, 2019, with
9	respect to a contract entered into with the head
10	of an agency (as defined in section 3901 of title
11	31, United States Code).
12	(3) FEDERAL AGENCY.—The term "Federal
13	agency" has the meaning given "agency" in section
14	551(a) of title 5, United States Code.